

Paperclip-Apis Acquisition: Frequently Asked Questions

1. What did Paperclip acquire?

Paperclip, Inc. completed the acquisition of substantially all the operating assets of Apis Productions. The acquired business will operate as Apis Technologies, LLC, a wholly owned subsidiary of Paperclip, Inc.

The acquisition includes operations supporting insurance-industry websites and portals, platform access and integration, hosting and security, custom application development, marketing, and AI consulting services.

2. Why did Paperclip acquire Apis?

Paperclip and Apis have complementary capabilities and serve many of the same participants across the insurance ecosystem. The acquisition combines Apis' digital, portal, integration, development, marketing, and insurance-distribution expertise with Paperclip's capabilities in secure data exchange, document intelligence, workflow, and orchestration.

Together, the companies intend to serve customers more comprehensively, expand their industry relationships, develop new solutions, and reduce fragmentation across data, systems, and workflows.

3. How does the acquisition advance Paperclip's strategy?

The acquisition supports Paperclip's evolution into a broader insurance technology platform, connecting carriers, distributors, producers, technology providers, and other industry participants.

Apis extends Paperclip's reach through digital experiences, integration services, industry portals, technology-enabled services, and established insurance-distribution relationships. These capabilities complement Paperclip's secure platform for managing, exchanging, and activating critical business information across connected insurance workflows.

4. Is Apis Productions going away?

The acquired business will operate as Apis Technologies, LLC. No immediate change to its operating model is planned.

Paperclip will evaluate over time how the Paperclip and Apis brands, products, systems, and customer experiences should work together. Any material changes affecting customers or partners will be communicated before they take effect.

5. Who will lead Apis Technologies?

Peri Lane will continue to lead the day-to-day operations of Apis Technologies as its President. This continuity is intended to preserve Apis' insurance-industry knowledge, customer relationships, and operating expertise while providing access to Paperclip's broader leadership, platform, and resources.

6. Will the acquisition affect existing customers, contracts, or services?

Customer continuity is a priority. Current customer projects, deliverables, support obligations, and deadlines remain in effect, and Paperclip intends to continue offering Apis products and services.

Where customer authorization is required to assign or transition a particular agreement, the appropriate parties will communicate directly with the affected customer. Customers should continue using their existing contacts and support channels unless they receive different instructions.

7. What new capabilities will the combined organization offer?

The combined organization brings together:

- Secure data exchange and integration
- Document intelligence and data activation
- Workflow and orchestration solutions
- Insurance-industry websites and portals
- Access and integration across technology platforms
- Hosting and security services
- Custom application development
- Marketing and digital growth services
- AI consulting and development services

This combination is intended to provide customers with a more connected path from digital engagement and system access through secure data exchange, document processing, and workflow execution.

8. What does the acquisition mean for Paperclip's investors?

The acquisition expands Paperclip's capabilities, customer relationships, industry reach, and presence within insurance distribution. Management believes the combination creates opportunities to serve customers more broadly, introduce complementary capabilities across the combined customer base, and advance Paperclip's strategy of connecting a fragmented insurance technology ecosystem.

Investors should rely on Paperclip's official public disclosures for material information regarding the transaction, its financial impact, integration progress, and future performance. Statements regarding expected benefits, growth opportunities, integration activities, product development, or future operations may constitute forward-looking statements and are subject to risks and uncertainties.

9. Will Paperclip disclose the purchase price or expected financial contribution?

Paperclip will disclose material information about the transaction through the public communication and disclosure channels it determines are appropriate and legally required.

The company will not provide nonpublic transaction details, forecasts, customer information, or financial projections in response to individual inquiries. Investors should rely only on Paperclip's official public disclosures and should not interpret the absence of a particular disclosure as an indication of the transaction's value, expected performance, or financial impact.

10. Where can the public, press, and investors get additional information?

Official updates will be published through the [Paperclip website](#), including its Newsroom and other appropriate investor or company communication channels.

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Investors seeking information should refer to Paperclip's published public disclosures. Customer-specific questions should continue to be directed to the customer's existing Paperclip or Apis representative.

Forward-Looking Statements

These FAQs may contain forward-looking statements regarding the anticipated benefits of the acquisition, integration activities, growth opportunities, customer value, product development, and the future operations of Paperclip and Apis Technologies. Forward-looking statements are based on current expectations and are subject to risks, uncertainties, and other factors that could cause actual results to differ materially. Paperclip undertakes no obligation to update forward-looking statements except as required by applicable law.